



MUSKOGEE, OKLAHOMA

Strategic Investment Program (SIP) Incentive Overview



STRATEGIC INVESTMENT PROGRAM (SIP) INCENTIVE

Qualifying companies may benefit from this local, performance-based cash incentive, dependent upon new job creation and/or new investment.

STANDARD SIP INCENTIVE

Jobs Program

- Must add a minimum of 15 net new jobs within 36 months
- Combined average wage of net new jobs must meet minimum of 110% of current Muskogee County average wage – (2019 - \$47,317)
- Must offer basic health insurance
- Company will receive \$3,000-\$4,500/job; based upon wages
- Limited to \$500,000

AND / OR

Investment Program

- Must invest a minimum of \$250,000 in new or expanding facilities within 36 months
- Limited to the lesser of \$500,000 or 1% of new qualified investment

HIGH IMPACT SIP INCENTIVE

High Impact Program

- Must add a minimum of 200 net new jobs and invest a minimum of \$200,000,000 in new or expanding facilities/equipment, within an agreed upon timeframe
- Combined average wage of net new jobs must meet minimum of 110% of current Muskogee County average wage – (2019 - \$47,317)
- Must offer basic health insurance
- Company will receive \$3,000-\$4,500/job; based upon wages + 1% of new qualified investment

ACCOUNTABILITY

- Companies may utilize SIP in conjunction with state and federal programs
- Economic impact analysis will be used to calculate ROI
- Project must provide a net positive benefit to the City of Muskogee
- Awards will be made on a pay-as-you-perform basis
- Must execute written Performance Agreement with the Muskogee Port Authority
- All awards are at the discretion of the City of Muskogee Foundation

FOR MORE INFORMATION, CONTACT:

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